



Foundation Himalayas Next Generation Foundation in Vleuten

Policy 2016

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The objective of the Foundation

The Foundation Himalayas Next Generation Foundation residing in Vleuten, hereinafter referred to as the Foundation, was founded in late 2013 in Vleuten, Utrecht, the Netherlands, which is also the official address of the Foundation. The Foundation aims to contribute to improving the development opportunities of children living in Central Asia, or in the countries of the region around the Himalayas. This is a region where child labour is prevalent.

The Foundation aims to promote access to education, training and Buddhist training. If necessary for the development potential of children, the Foundation aims to support in providing the basic necessities and medical care and as well as equal opportunities for boys and girls.

The Foundation has an affinity with the Buddhist view of life. (Existing) Projects, which are already existing who fall within the scope of our aims may not be eligible for sponsorship if they are not based on Buddhist principles. The Foundation aims to achieve its objective by:

- Support of development projects for children;
- Attracting sponsors to fund projects;
- Supporting existing projects by third parties that fall within the target.

Current Foundation policy

The Foundation's policy is aimed at promoting access to education, training and Buddhist training in the countries of the region around the Himalayas in order to make a fundamental contribution to the development of young children at a local level. The board of the Foundation, who is the executive committee, consists of a chairman, secretary and treasurer effectuates the policy. They meet three to four times a year, and organizes a meeting where current issues are discussed. The policy is that none of these officers will work on a voluntary basis, and that none of them will be paid for his / her activities.

Work of the Foundation

The Foundation is committed to education and training opportunities and is works on a project basis. She initiates projects or joins existing projects by third parties that lie within the scope of her aims. Raising awareness of equal opportunities for boys and girls is an important part of her work.

The first project that the foundation for launched was is an educational project at Boudhanath in Kathmandu, Nepal. The monastery was established by His Eminence Beru Khyentse Rinpoche. The monastic life is arranged according to the Tibetan Buddhist tradition. In this monastery 30 young monks aged from 6 to 11 years live under austere conditions. At present, there are insufficient resources available to provide them with educational materials, clothing and medical care. The Foundation has been sponsoring these young monks. In December 2014 a start was made to provide them with the



necessary winter clothing and footwear. In 2015 we were able to send additional provisions for this group, who now reside in Main Path, India. In 2016 few hope to follow with additional support for in the English language education..

The Foundation is also currently sponsoring the Karmapa Center for Education (KCE), a public school for boys and girls in Kalimpong, northern India.

Method of fundraising by the Foundation

The Foundation generates revenue from donations mostly from individuals who sympathise with the aims of the Foundation. They are made aware by our work by our newsletter, flyers, the website and by word of mouth.

On the website we have the bank information available to people who want to donate. Other forms of income such as grants or donations from other funds, are within the scope of our fundraising work, but have not been realized so far.

The collected donations will be used 100% for the projects. The board will oversee the transfer and use of funds, so that ends up the money in the right place. In Nepal, the Foundation has contacts that have proved their reliability. The Foundation's daily costs are kept as low as possible and put the work is done completely voluntarily without any financial compensation.

At present the Foundation is a non-profit organisation and its activities are not aimed at making a profit.

Method of managing the funds and assets of the Foundation

The management of the funds and the assets of the Foundation is in the hands of the board. For this, the Foundation has a bank account with Triodos Bank. This is for the payment of current projects. Financial flows are scriptural (?) done as much as possible. In the short term, the Foundation will also request an Internet savings account for money that is not spent immediately. The Foundation does not aim to manage funds in any other way; at present it has no assets and no property.

Through Internet Banking the executives have direct access to the bank account and the administration of the Foundation. For the administration of the finances, the balance sheet and income statement we will use an accounting package. The financial reports will be prepared and approved by the Board. Annual Account statements of the Foundation will be published on the website.

Manner of spending the funds and assets of the Foundation

The funds and the assets of the Foundation are used to support the projects in which fall within the scope of the goals of the Foundation, as stated on the website.

Board Composition 2016

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